

# Mercer Overseas Shares Index Portfolio

The Mercer Investment Trusts New Zealand are available only to wholesale investors in New Zealand.

## Investment strategy

The Portfolio invests in overseas shares using a passive approach, using either a single manager or multi-manager approach.

## Investment objective

To perform in line with the notional return of the benchmark portfolio over periods of one year or greater.

## Asset breakdown as at 31/12/2024\*



● Overseas Shares - Large Cap	<b>99.7%</b>
● Cash	<b>0.3%</b>

## Sector breakdown as at 31/12/2024\*



● Information technology	<b>26.8%</b>
● Financials	<b>16.4%</b>
● Consumer discretionary	<b>11.5%</b>
● Health care	<b>10.6%</b>
● Industrials	<b>9.4%</b>
● Other	<b>25.3%</b>

## Regional breakdown as at 31/12/2024\*



● US	<b>72.8%</b>
● Europe ex UK	<b>12.5%</b>
● Japan	<b>5.5%</b>
● UK	<b>3.1%</b>
● North America ex US	<b>3.1%</b>
● Other	<b>3.0%</b>

## Fund facts

### Overview

<b>Fund size (NZD)</b>	\$1,929.93m
<b>Minimum initial investment (NZD)</b>	\$750,000
<b>Management fees</b>	0.20%
<b>Other management and admin charges<sup>^</sup></b>	0.02%
<b>Buy/sell spread (%)</b>	0.90 / 0.60
<b>Benchmark</b>	MSCI World Index with net dividends reinvested excluding New Zealand, Tobacco, Controversial and Nuclear Weapons companies in NZD

<sup>^</sup>Additional fees and charges may apply. Refer to the Information Memorandum (IM) for more details.

## Performance

	3m	1y	3y	5y	7y	10y
Total net return	13.3%	33.8%	13.5%	15.4%	-	-
Total gross return	13.4%	34.3%	14.0%	15.9%	-	-
Benchmark	13.4%	34.3%	13.6%	15.5%	-	-

Past performance is not a reliable indicator of future performance. Yearly returns are annualised and assume distributions are reinvested. Gross returns are before tax and before the deduction of fees and costs. Net returns are before tax but net of fees and costs. External fund manager data may be lagged. Certain data included has been sourced from third-party providers. Where any performance variance exists between the client statements and this factsheet arises, refer to client statements.

\*Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% owing to derivatives, currencies or rounding.

## Top Managers by weight as at 31/12/2024

Legal & General Investment Management **100.0%**

## Top 10 Holdings as at 31/12/2024

APPLE INC	<b>5.5%</b>
NVIDIA CORP	<b>4.8%</b>
MICROSOFT CORP	<b>4.4%</b>
AMAZON.COM INC	<b>3.0%</b>
ALPHABET INC	<b>3.0%</b>
META PLATFORMS INC	<b>1.9%</b>
TESLA INC	<b>1.7%</b>
BROADCOM INC	<b>1.5%</b>
JPMORGAN CHASE & CO	<b>1.0%</b>
ELI LILLY & CO	<b>0.9%</b>



## Investment managers

Mercer selects investment managers for the fund, drawing on our extensive research network to establish a combination of specialist managers.



## Sustainable investment approach

Our approach to sustainable investment (found [here](#)), as outlined in the Sustainable Investment Policy, also plays an important role in manager selection, appointment and monitoring.



## Investment philosophy

Mercer's investment approach is governed by a set of guiding principles across governance, risks and value – with our clients' objectives at the core. Find out more [here](#).

Further fund-specific information can be found [here](#).

**For more information:** Please contact your financial adviser or:



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### Disclaimers

#### Important information

Trustees Executors Limited (TEL) is the Trustee of the Mercer Investment Trusts New Zealand (MITNZ). Mercer (N.Z.) Limited (Mercer) has prepared and published this Report. Investors should be aware that the value of an investment in any of the MITNZ investment options may rise and fall from time to time and that neither TEL nor Mercer guarantees the investment performance, earnings or return of capital invested in any of the MITNZ investment options. To invest in the MITNZ, you will need to complete an application form included in, or accompanying, a current MITNZ Information Memorandum which is issued by, and available from Mercer.

The information contained in this report is of a general nature only and does not take into account the personal objectives, financial situation or needs of individual investors. It is important that you consider these matters, read the MITNZ Information Memorandum and obtain advice from an appropriately qualified financial adviser before making any investment decision. The investment returns shown for the MITNZ throughout this report do not take into account the unique characteristics that apply to each investor (such as timing of cash flow). As a result, the actual investment returns applying to a particular investor may differ from the investment returns shown in this report. You should also remember that past performance should not be relied upon as an indicator of future performance. All services provided in this report are delivered strictly on the basis of advice to a wholesale client in terms of the Financial Markets Conduct Act 2013.

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