

Quarterly Factsheet

**Mercer New Zealand Fixed Interest Portfolio
September 2024**

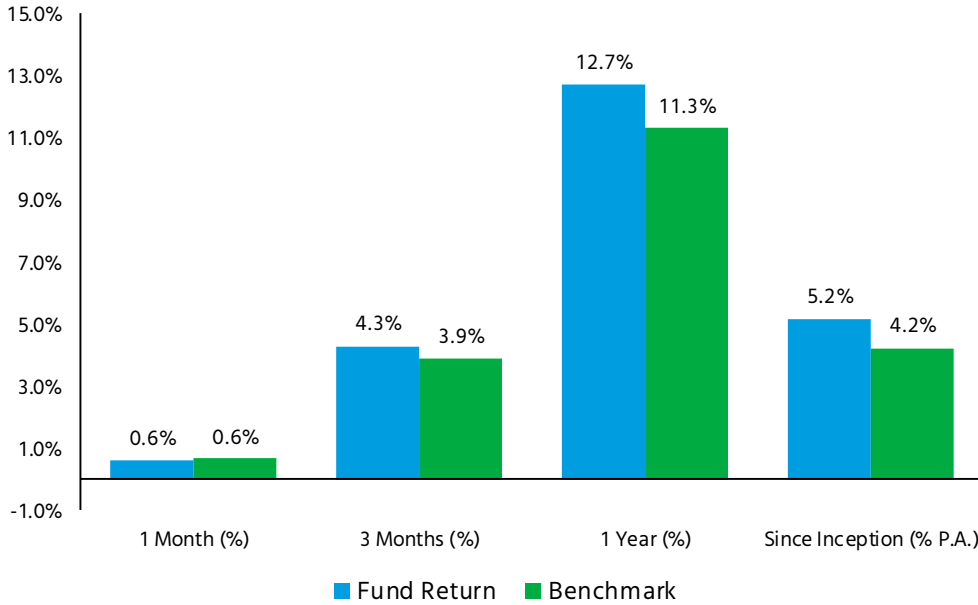
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Overview

This Portfolio aims to exceed the return of the S&P/NZX NZ Government Bond Index. The Portfolio uses an active single manager approach, holding a mix of New Zealand Government and New Zealand Corporate bonds.

Fund Performance (before fees and taxes)



Managers

Harbour Asset Management

Management Style	Target Weight
Active, New Zealand	100%

Harbour Asset Management was created in 2009 and is a boutique equities, fixed interest and multi-asset investment house that has evolved from AllianceBernstein. Harbour is majority owned by the First NZ Capital Group.

Harbour believes that there are opportunities to add value through active NZ fixed income portfolio management and sound risk management, applying a well-resourced research focus and in-depth knowledge of local fixed income securities.

Fund Vehicle

Mercer New Zealand Fixed Interest Portfolio

Investment Vehicle

Portfolio Investment Entity (PIE)

Performance Benchmark

Bloomberg NZBond Composite 0+Y Index

Performance Objective

To outperform the benchmark over periods of one year or longer

Fund Managers

Harbour Asset Management

Inception Date

July 2022

Fund Size

NZD \$241m

Price Frequency

Daily

Exclusions

Companies that manufacture whole weapons systems, or delivery platforms, or components that were developed or are significantly modified for exclusive use in cluster munitions, anti-personnel landmines, chemical, biological or nuclear weapons, as well as companies involved in the production and retailing of automatic and semi-automatic civilian firearms.

Companies involved in the manufacture and/or production of tobacco products (regardless of revenue), including subsidiaries and joint ventures, as well as any other company that derives 50% or more of revenue from other tobacco related business activities such as packaging, distribution and retail of tobacco products.

For More Information

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