

Quarterly Factsheet

**Mercer Overseas Shares Index Portfolio
June 2024**

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Fund Vehicle

Mercer Hedged Overseas Shares Index Portfolio

Investment Vehicle

Portfolio Investment Entity (PIE)

Performance Benchmark

MSCI World Index with net dividends reinvested excluding New Zealand, Tobacco, Controversial and Nuclear Weapons companies (100% hedged to NZD on an after tax basis*)

Performance Objective

Match the return of the benchmark

Fund Managers

Legal and General Investment Management

Inception Date

January 2019

Fund Size

NZD \$728m

Price Frequency

Daily

Exclusions

Companies that manufacture whole weapons systems, or delivery platforms, or components that were developed or are significantly modified for exclusive use in cluster munitions, anti-personnel landmines, chemical, biological or nuclear weapons, as well as companies involved in the production and retailing of automatic and semi-automatic civilian firearms.

Companies involved in the manufacture and/or production of tobacco products (regardless of revenue), including subsidiaries and joint ventures, as well as any other company that derives 50% or more of revenue from other tobacco related business activities such as packaging, distribution and retail of tobacco products.

*Assuming a 28% PIR tax rate

For More Information

Brian Kearney

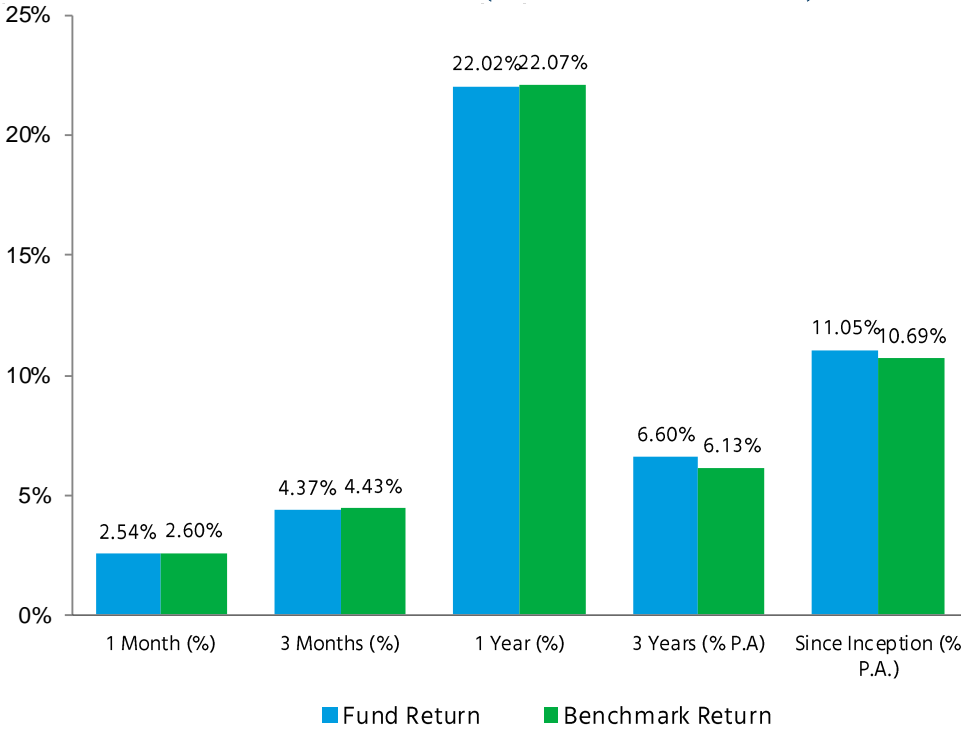
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Overview

This Portfolio aims to match the return of the MSCI World Index with net dividends reinvested, excluding New Zealand, Tobacco, Controversial and Nuclear Weapons companies. Returns are hedged back into New Zealand dollars.

Fund Performance (before fees and taxes)



Legal and General Investment Management

Management Style

Passive

Target Weight

100%

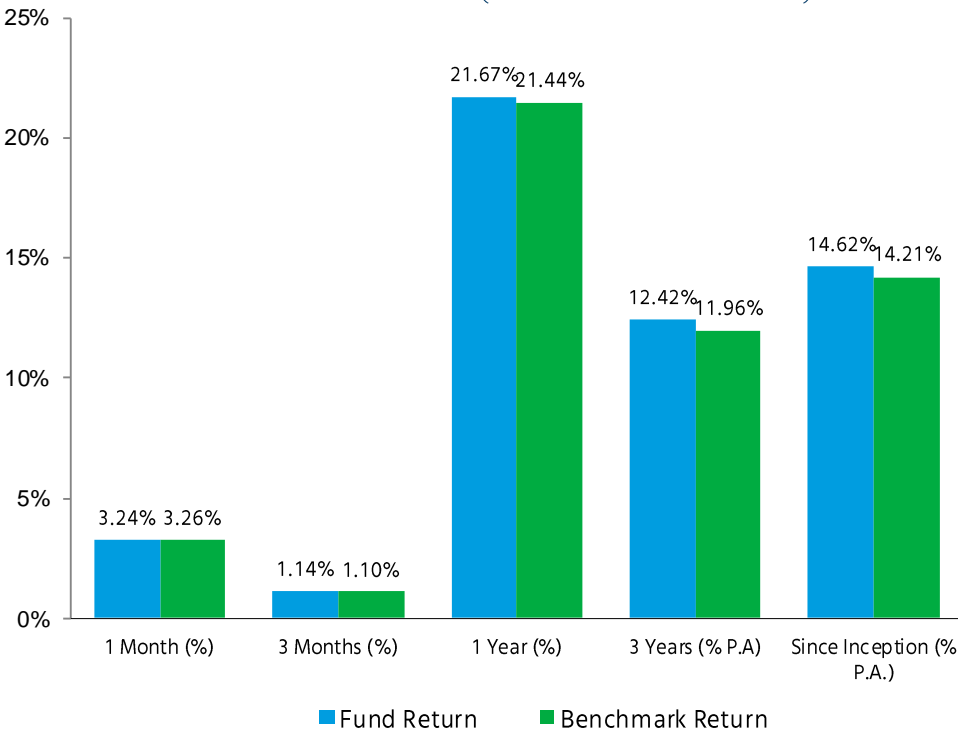
Legal & General Investment Management (LGIM) provides investment expertise across a full spectrum of assets classes including equities, fixed income, commercial property and cash. Their capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions

LGIM employs a 'pragmatic replication' tracking technique, either investing directly in the securities of the index or indirectly through other LGIM funds. To enhance returns LGIM looks to minimise transaction costs, runs a strictly controlled securities lending programme and utilises dividend-enhancing strategies.

Overview

This Portfolio aims to match the return of the MSCI World Index with net dividends reinvested, excluding New Zealand, Tobacco, Controversial and Nuclear Weapons companies.

Fund Performance (before fees and taxes)



Managers

Legal and General Investment Management

Management Style	Target Weight
Passive	100%

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Fund Vehicle

Mercer Overseas Shares Index Portfolio

Investment Vehicle

Portfolio Investment Entity (PIE)

Performance Benchmark

MSCI World Index with net dividends reinvested excluding New Zealand, Tobacco, Controversial and Nuclear Weapons companies.

Performance Objective

Match the return of the benchmark

Fund Managers

Legal and General Investment Management

Inception Date

January 2019

Fund Size

NZD \$1357m

Price Frequency

Daily

Exclusions

Companies that manufacture whole weapons systems, or delivery platforms, or components that were developed or are significantly modified for exclusive use in cluster munitions, anti-personnel landmines, chemical, biological or nuclear weapons, as well as companies involved in the production and retailing of automatic and semi-automatic civilian firearms.

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