

Quarterly Factsheet

Emerging Market Shares Portfolio
June 2024

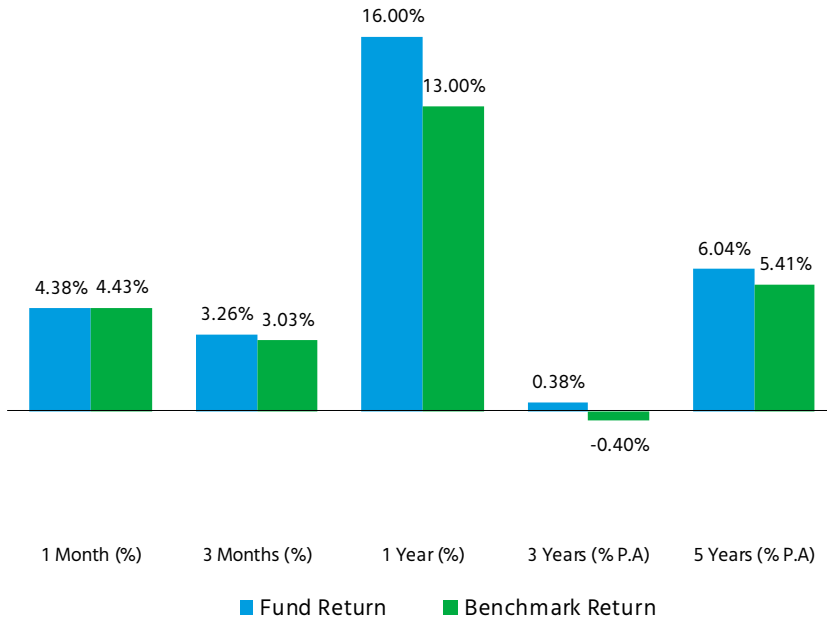
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Overview

This Portfolio aims to exceed the return of the MSCI Emerging Markets Index (with net dividends reinvested). The Portfolio uses an active single manager approach, holding shares across emerging markets.

Fund Performance (before fees and taxes)



Managers

BlackRock Investment Management

Management Style	Target Weight
Core, quantitative	100%

BlackRock’s Emerging Markets Opportunities Fund is designed to outperform the MSCI Emerging Markets Index over a full market cycle with an active risk (tracking error) of 0.75%-1.50%. BlackRock manages the fund with an objective to deliver diversified high quality active exposure to emerging markets equities while maintaining a controlled level of risk.

By explicitly managing the key dimensions of emerging markets equity investing, the fund seeks to add value through security and country selection. The search for market inefficiencies is based on a scientific, non-traditional view of investing; rather than attempting to time the market or subjectively select stocks.

Fund Vehicle

Mercer Emerging Markets Portfolio

Investment Vehicle

Portfolio Investment Entity (PIE)

Performance Benchmark

MSCI Emerging Markets Index in NZD (with net dividends reinvested)

Performance Objective

To outperform the benchmark over periods of one year or longer

Fund Managers

Blackrock Investment Management

Inception Date

March 2008

Fund Size

NZD \$383m

Price Frequency

Daily

Exclusions

Companies that manufacture whole weapons systems, or delivery platforms, or components that were developed or are significantly modified for exclusive use in cluster munitions, anti-personnel landmines, chemical, biological or nuclear weapons, as well as companies involved in the production and retailing of automatic and semi-automatic civilian firearms.

Companies involved in the manufacture and/or production of tobacco products (regardless of revenue), including subsidiaries and joint ventures, as well as any other company that derives 50% or more of revenue from other tobacco related business activities such as packaging, distribution and retail of tobacco products.

For More Information

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