



Retained member withdrawal form

Retained members only. If you've left Police recently, you need to complete a *Leaving form* if you haven't already done so.

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All members must complete **Part A** and **Part D**. Then complete **Part B** and **Part C** according to your requirements. If you're invested in more than one investment option (except Super Steps), you can nominate which option you want your partial or regular withdrawal paid from. If you don't nominate an option, the funds will be withdrawn proportionally across your investment options.

Part A Complete your personal details

PSS membership number _____ QID _____

Mr Mrs Miss Ms _____
SURNAME GIVEN NAMES

Private postal address _____

Daytime contact number/mobile _____

IRD number¹ _____

¹ Inland Revenue requires us to hold IRD numbers for all members. Note your IRD number here if you haven't provided it to us before.

Part B Type of withdrawal (choose one)

Total withdrawal

I wish to withdraw 100% of my account balances.

I understand that:

- this withdrawal will terminate my scheme membership
- if I have used my benefit in the scheme as security for a loan, the amount of any outstanding loan may need to be paid from the withdrawal amount²
- a benefit payment fee will be deducted from my employer's account (or member's account if I do not have an employer's account).³

Partial withdrawal

The minimum amount you can withdraw on any one occasion is \$5,000. The minimum residual balance after making a withdrawal must be at least \$5,000.

I wish to withdraw a portion of my account balances – \$ _____ or _____%.

I understand that:

- if a withdrawal reduces my PSS account balance to less than \$5,000, my remaining account balance will be paid to me and my membership of PSS will cease
- if I have used my benefit in the scheme as security for a loan, the amount of any outstanding loan may need to be paid from the withdrawal amount²
- a benefit payment fee will be deducted from my employer's account (or member's account if I do not have an employer's account) for each benefit payment made.³

Regular withdrawals

I wish to make a regular withdrawal of \$ _____ per month.

I understand that:

- payment will be made by direct credit to my nominated bank account on the 20th of each month (or the next business day)
- no benefit payment fee will be charged
- administration fees will continue to be deducted from my account³
- if a withdrawal reduces my PSS account balance to less than \$1,000, my remaining account balance will be paid to me and my membership of PSS will cease. At that time, a benefit payment fee will apply.

² The Police and Families Credit Union or other lending institution may contact Mercer, the scheme's administration manager, to confirm your account balance if you have an outstanding loan and wish to make a withdrawal.

³ See policessuper.co.nz for the current fee.

